



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 12 April 2011

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	12.04.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/08 – 98 dk
ISIN code:	MKMINFDZB087
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5163
Payment period (working days):	1
Payment date:	13.04.2011
Maturity (in days):	98
Maturity date:	20.07.2011
Offer (in Denars):	550.000.000
Demand (in Denars):	550.000.000
Actual (in Denars):	550.000.000
Interest rate (price):	4.10% (98.8962)

On the T-Bills auction with foreign exchange clause, code DZ2011/08 – 98 dk, held on 12 April 2011, **amount** of Denar 550.000.000 was **offered** for treasury bills with maturity of 98 days. The **demand** for the 3-month treasury bills amounted to Denar 550.000.000, and the **amount realized** was Denar 550.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 12 April 2011, clients participate with 11,82%, whilst the banks with 88,18%.