



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 30 March 2011

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	30.03.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/07 – 96 dk
ISIN code:	MKMINFDZB079
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5233
Payment period (working days):	1
Payment date:	01.04.2011
Maturity (in days):	96
Maturity date:	06.07.2011
Offer (in Denars):	780.000.000
Demand (in Denars):	780.000.000
Actual (in Denars):	780.000.000
Interest rate (price):	4.10% (98.9185)

On the T-Bills auction with foreign exchange clause, code DZ2011/07 – 96 dk, held on 30 March 2011, **amount** of Denar 780.000.000 was **offered** for treasury bills with maturity of 96 days. The **demand** for the 3-month treasury bills amounted to Denar 780.000.000, and the **amount realized** was Denar 780.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 30 March 2011, clients participate with 0%, whilst the banks with 100%.