



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 22 March 2011

Announcement  
of the results from 3-month T-Bills auction with foreign exchange clause

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Auction date:	22.03.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/05 - 99 dk
ISIN code:	MKMINFDZB053
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5030
Payment period (working days):	1
Payment date:	23.03.2011
Maturity (in days):	99
Maturity date:	30.06.2011
Offer (in Denars):	300.000.000
Demand (in Denars):	50.000.000
Actual (in Denars):	50.000.000
Interest rate (price):	4.10% (98.8851)

On the T-Bills auction with foreign exchange clause, code DZ2011/05 – 99 dk, held on 22 March 2011, **amount** of Denar 300.000.000 was **offered** for treasury bills with maturity of 99 days. The **demand** for the 3-month treasury bills amounted to Denar 50.000.000, and the **amount realized** was Denar 50.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 22 March 2011, clients participate with 0%, whilst the banks with 100%.