



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 01 December 2009

Announcement

of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	01.12.2009
Type of tender:	Tender with amounts
Auction code:	DZ2009/17-91dk
ISIN code:	MKMINFDZ9187
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.1978
Payment period (working days):	1
Payment date:	02.12.2009
Maturity (in days):	91
Maturity date:	03.03.2010
Offer (in Denars):	3.180.020.000
Demand (in Denars):	3.180.020.000
Actual (in Denars):	3.180.020.000
Matured amount (in Denars):	1.958.910.000
Interest rate (price):	5.30% (98.6780)

On the T-Bills auction with foreign exchange clause, code DZ2009/17-91dk, held on 01 December 2009, **amount** of Denar 3.180.020.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 3.180.020.000, and the **amount realized** was Denar 3.180.020.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 01 December 2009, clients participate with 15,76%, whilst the banks with 84,24%. The stock of **government securities** as of 01 December 2009, is Denar 12.912.880.000 out of which Denar 12.113.820.000 refers to government securities with foreign exchange clause only. The stock of 3-month T-bills with foreign exchange clause is Denar 3.180.020.000.