



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 03 November 2009

Announcement

of the results from 6-month T-Bills auction with foreign exchange clause

Auction date:	03.11.2009
Type of tender:	Tender with amounts
Auction code:	DZ2009/10-182dk
ISIN code:	MKMINFDS9111
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.1741
Payment period (working days):	1
Payment date:	04.11.2009
Maturity (in days):	182
Maturity date:	05.05.2010
Offer (in Denars):	2.500.000.000
Demand (in Denars):	2.499.980.000
Actual (in Denars):	2.499.980.000
Matured amount (in Denars):	132.260.000
Interest rate (price):	5.50% (97.2947)

On the T-Bills auction with foreign exchange clause, code DZ2009/10-182dk, held on 03 November 2009, **amount** of Denar 2.500.000.000 was **offered** for treasury bills with maturity of 182 days. The **demand** for the 6-month treasury bills amounted to Denar 2.499.980.000, and the **amount realized** was Denar 2.499.980.000. Looking at the **ownership structure of the 6-month treasury bills with foreign exchange clause** issued on 03 November 2009, clients participate with 31,60%, whilst the banks with 68,40%. The stock of **government securities** as of 03 November 2009, is Denar 12.520.770.000 out of which Denar 10.892.710.000 refers to government securities with foreign exchange clause only. The stock of 6-month T-bills is Denar 7.204.190.000 out of which Denar 7.099.990.000 refers to 6-month T-bills with foreign exchange clause only.