



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 04 August 2009

Announcement
of the results from 6-month T-Bills auction with foreign exchange clause

Auction date:	04.08.2009
Type of tender:	Tender with amounts
Auction code:	DZ2009/08-182dk
ISIN code:	MKMINFDS9087
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.1642
Payment period (working days):	1
Payment date:	05.08.2009
Maturity (in days):	182
Maturity date:	03.02.2010
Offer (in Denars):	1.500.000.000
Demand (in Denars):	1.640.390.000
Actual (in Denars):	1.500.000.000
Matured amount (in Denars):	61.500.000
Price (Interest rate):	97.2947 (5.50%)

On the T-Bills auction with foreign exchange clause, code DZ2009/08-182dk, held on 04 August 2009, **amount** of Denar 1.500.000.000 was **offered** for treasury bills with maturity of 182 days. The **demand** for the 6-month treasury bills amounted to Denar 1.640.390.000, and the **amount realized** was Denar 1.500.000.000. Looking at the **ownership structure of the 6-month treasury bills with foreign exchange clause** issued on 04 August 2009, clients participate with 52,69%, whilst the banks with 47,31%. The stock of **government securities** as of 04 August 2009, is Denar 9.893.040.000 out of which Denar 4.583.820.000 refers to government securities with foreign exchange clause only. The stock of 6-month T-bills is Denar 2.830.440.000 out of which Denar 2.100.010.000 refers to 6-month T-bills with foreign exchange clause only.