



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 02 June 2009

**Announcement on the results of 6-month T-Bills auction**

Auction date:	<b>02.06.2009</b>
Type of tender:	<b>Tender with interest rates-American type</b>
Auction code:	<b>Д32009/06-182</b>
ISIN code:	<b>MKMINFDS9061</b>
Payment period (working days):	<b>1</b>
Payment date:	<b>03.06.2009</b>
Maturity (in days):	<b>182</b>
Maturity date:	<b>02.12.2009</b>
Offer (in Denars):	<b>200.000.000</b>
Demand (in Denars):	<b>104.200.000</b>
Actual (in Denars):	<b>104.200.000</b> Out of which 0 are noncompetitive bids
Weighted price (Interest rate):	<b>95.6517 (8.99%)</b>
Minimum price (Maximum interest rate):	<b>95.6480 (9.00%)</b>
Maximum price (Minimum interest rate):	<b>95.7406 (8.80%)</b>
Weighted price (Interest rate) on the previous regular auction:	<b>95.7407 (8.80%)</b>

On the T-Bills auction, code DZ2009/06-182, held on 2<sup>th</sup> June 2009, **amount** of Denar 200.000.000 was **offered** for treasury bills with maturity of 182 days. The **demand** for the 6-month treasury bills amounted to Denar 104.200.000 and the **amount realized** was Denar 104.200.000. The **weighted interest rate** of 8.99% in the same auction is bigger compared to the one in the previous auction - 8.80%. Looking at the **ownership structure of the 6-month treasury bills** issued on 2<sup>th</sup> June 2009, banks participate with 0%, whilst the clients with 100%. The stock of **government securities** as 2<sup>th</sup> June 2009 is Denar 7.609.000.000, out of which Denar 930.330.000 refers to 6-month treasury bills only.