



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 05 May 2009

Announcement of the results of 6-month T-Bills auction

Auction date:	05.05.2009
Type of tender:	Tender with interest rates- American type
Auction code:	Д32009/05-182
ISIN code:	MKMINFDS9053
Payment period (working days):	1
Payment date:	06.05.2009
Maturity (in days):	182
Maturity date:	04.11.2009
Offer (in Denars):	300.000.000
Demand (in Denars):	132.260.000
Actual (in Denars):	132.260.000 Out of which 0 are noncompetitive bids
Weighted price (Interest rate):	95.7407 (8.80%)
Minimum price (Maximum interest rate):	95.6480 (9.00%)
Maximum price (Minimum interest rate):	96.1128 (8.00%)
Weighted price (Interest rate) on the previous auction:	95.6025 (9.10%)

On the T-Bills auction, code DZ2009/05-182, held on 5th May 2009, **amount** of Denar 300.000.000 was **offered** for treasury bills with maturity of 182 days. The **demand** for the 6-month treasury bills amounted to Denar 132.260.000 and the **amount realized** was Denar 132.260.000. The **weighted interest rate** of 8.80% in the same auction is lower compared to the one in the previous auction 9.10%. Looking at the **ownership structure of the 6-month treasury bills** issued on 5th May 2009, banks participate with 0%, whilst the clients with 100%. The stock of **government securities** as 5th May 2009 is Denar 8.386.230.000, out of which Denar 1.279.160.000 refers to 6-month treasury bills only.