



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 7 April 2009

**Announcement on the results of 6-month T Bills auction**

Auction date:	07.04.2009
Type of tender:	Tender with interest rates- American type
Auction code:	Д32009/04-182
ISIN code:	MKMINFDS9046
Payment period (working days):	1
Payment date:	08.04.2009
Maturity (in days):	182
Maturity date:	07.10.2009
Offer (in Denars):	600.000.000
Demand (in Denars):	417.500.000
Actual (in Denars):	403.970.000 Out of which 0 are noncompetitive bids
Weighted price (Interest rate):	95.6025 (9.10%)
Minimum price (Maximum interest rate):	95.5556 (9.20%)
Maximum price (Minimum interest rate):	96.3468 (7.50%)
Weighted price (Interest rate) on the previous auction:	96.2578 (7.69%)

On the T-Bills auction, code DZ2009/04-182, held on 7<sup>th</sup> April 2009, **amount** of Denar 600.000.000 was **offered** for treasury bills with maturity of 182 days. The **demand** for the 6-month treasury bills amounted to Denar 417.500.000 and the **amount realized** was Denar 403.970.000. The **weighted interest rate** of 9.10% in the same auction is bigger compared to the one in the previous auction - 7.69%. Looking at the **ownership structure of the 6-month treasury bills** issued on 7<sup>th</sup> April 2009, banks participate with 0%, whilst the clients with 100%. The stock of **government securities** as 7<sup>th</sup> April 2009 is Denar 11.256.700.000, out of which Denar 1.291.990.000 refers to 6-month treasury bills only.