



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 23 November 2010

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

Auction date:	23.11.2010
Type of tender:	Tender with amounts
Auction code:	DZ2010/01 - 91
ISIN code:	MKMINFDZA014
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	24.11.2010
Maturity (in days):	91
Maturity date:	23.02.2011
Offer (in Denars):	750.000.000
Demand (in Denars):	595.000.000
Actual (in Denars):	595.000.000
Interest rate (price):	4.50% (98.8753)

On the T-Bills auction without foreign exchange clause, code DZ2010/01 - 91, held on 23 November 2010, **amount** of Denar 750.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3 - month treasury bills amounted to Denar 595.000.000, and the **amount realized** was Denar 595.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 23 November 2010, clients participate with 15,97%, whilst the banks with 84,03%.