



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 27 September 2011

Announcement
of the results from 5-years T-Bonds auction with foreign exchange clause

Auction date:	29.09.2011
Type of tender:	Tender with amounts
Auction code:	DO2011/02 - 0916 dk
ISIN code:	MKMINF20G226
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5061
Payment period (working days):	2
Payment date:	29.09.2011
Maturity (in years):	5 years
Maturity date:	29.09.2016
Offer (in Denars):	340.760.000
Demand (in Denars):	340.760.000
Actual (in Denars):	340.760.000
Interest rate (price):	5,50% (100,000)

On the T-Bills auction with EUR clause, code DO2011/02 – 0916 dk, held on 27 September 2011, **amount** of Denar 340.760.000 was **offered** for treasury bonds with maturity of 5 years. The **demand** for the 5-years treasury bonds amounted to Denar 340.760.000, and the **amount realized** was Denar 340.760.000. Looking at the **ownership structure of the 5-years treasury bonds with EUR clause** issued on 27 September 2011, clients participate with 58,00%, whilst the banks with 42,00%.