



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 22 March 2012

Announcement

of the results from Re - opening of auction of 5-years T-Bonds
without foreign exchange clause

Auction date:	22.03.2012
Type of tender:	Tender with amounts
Auction code:	DO2011/03a - 1216
ISIN:	MKMINF20G234
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	2
Payment date:	26.03.2012
Maturity (in years):	4,74 years
Maturity date:	19.12.2016
Offer (in Denars):	430.000.000
Demand (in Denars):	424.400.000
Actual (in Denars):	424.400.000
Coupon Interest rate:	5,70%
Yield (Gross price):	5,70% (101.4952295082)

On the Re-opening of T-Bonds auction without foreign exchange clause, code DO2011/03a - 1216, held on 22 March 2012, **amount** of Denar 430.000.000 was **offered** for treasury bonds with maturity of 4.74 years. The **demand** for the 5-years treasury bonds amounted to Denar 424.400.000, and the **amount realized** was Denar 424.400.000. Looking at the **ownership structure of the 5-years treasury bonds without foreign exchange clause** issued on 22 March 2012, clients participate with 100%, whilst the banks with 0%.