



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 22 March 2012

**Announcement**  
**of the results from 5-years T-Bonds auction with foreign exchange clause**

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Auction date:	22.03.2012
Type of tender:	Tender with amounts
Auction code:	DO2012/01 - 0317 dk
ISIN:	MKMINF20G259
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.4981
Payment period (working days):	2
Payment date:	26.03.2012
Maturity (in years):	5 years
Maturity date:	26.03.2017
Offer (in Denars):	252.500.000
Demand (in Denars):	252.500.000
Actual (in Denars):	252.500.000
Interest rate (price):	5,50% (100,000)

On the T-Bonds auction with EUR clause, code DO2012/01 - 0317 dk, held on 22 March 2012, **amount** of Denar 252.500.000 was **offered** for treasury bonds with maturity of 5 years. The **demand** for the 5-years treasury bonds amounted to Denar 252.500.000, and the **amount realized** was Denar 252.500.000. Looking at the **ownership structure of the 5-years treasury bonds with EUR clause** issued on 22 March 2012, clients participate with 100%, whilst the banks with 0%.