



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 02nd December 2014

Announcement
of the results from 5 - year T - Bonds auction with foreign exchange clause

Auction date:	02.12.2014
Type of tender:	Tender with amounts
Auction code:	DO2014/37 - 1219dk
ISIN:	MKMINF20GB96
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.6950
Payment period (working days):	2
Payment date:	04.12.2014
Maturity (in years):	5 years
Maturity date:	04.12.2019
Offer (in Denars):	100.000.000
Demand (in Denars):	20.000.000
Actual (in Denars):	20.000.000
Coupon interest rate (price):	2,70% (100,000)

On the T - Bonds auction with EUR clause, code DO2014/37 - 1219dk, held on 02nd December 2014, amount of Denar 100.000.000 was offered for treasury bonds with maturity of 5 years. The demand for the 5 - year treasury bonds amounted to Denar 20.000.000, and the amount realized was Denar 20.000.000. Looking at the ownership structure of the 5 - year treasury bonds with EUR clause issued on 02nd December 2014, clients participate with 100%, whilst the banks with 0%.