



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 14th October 2014

Announcement
of the results from 10 - year T - Bonds auction with foreign exchange clause

Auction date:	14.10.2014
Type of tender:	Tender with amounts
Auction code:	DO2014/28 - 1024dk
ISIN:	MKMINF20GB05
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.6545
Payment period (working days):	2
Payment date:	16.10.2014
Maturity (in years):	10 years
Maturity date:	16.10.2024
Offer (in Denars):	191.500.000
Demand (in Denars):	176.860.000
Actual (in Denars):	176.860.000
Coupon interest rate (price):	4,50% (100,000)

On the T - Bonds auction with EUR clause, code DO2014/28 - 1024dk, held on 14th October 2014, amount of Denar 191.500.000 was offered for treasury bonds with maturity of 10 years. The demand for the 10 - year treasury bonds amounted to Denar 176.860.000, and the amount realized was Denar 176.860.000. Looking at the ownership structure of the 10 - year treasury bonds with EUR clause issued on 14th October 2014, clients participate with 100%, whilst the banks with 0%.