



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 14<sup>th</sup> October 2014

**Announcement**  
**of the results from 5 - year T - Bonds auction with foreign exchange clause**

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<b>Auction date:</b>	<b>14.10.2014</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2014/26 - 1019dk</b>
<b>ISIN:</b>	<b>MKMINF20GA89</b>
<b>Foreign exchange clause:</b>	<b>With EUR clause</b>
<b>Average exchange rate MKD/EUR</b>	<b>61.6545</b>
<b>Payment period (working days):</b>	<b>2</b>
<b>Payment date:</b>	<b>16.10.2014</b>
<b>Maturity (in years):</b>	<b>5 years</b>
<b>Maturity date:</b>	<b>16.10.2019</b>
<b>Offer (in Denars):</b>	<b>757.990.000</b>
<b>Demand (in Denars):</b>	<b>757.990.000</b>
<b>Actual (in Denars):</b>	<b>757.990.000</b>
<b>Coupon interest rate (price):</b>	<b>3,70% (100,000)</b>

On the T - Bonds auction with EUR clause, code DO2014/26 - 1019dk, held on 14<sup>th</sup> October 2014, amount of Denar 757.990.000 was offered for treasury bonds with maturity of 5 years. The demand for the 5 - year treasury bonds amounted to Denar 757.990.000, and the amount realized was Denar 757.990.000. Looking at the ownership structure of the 5 - year treasury bonds with EUR clause issued on 14<sup>th</sup> October 2014, clients participate with 10,03%, whilst the banks with 89,97%.