



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 30<sup>th</sup> September 2014

**Announcement**  
**of the results from 10 - year T - Bonds auction without foreign exchange clause**

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<b>Auction date:</b>	<b>30.09.2014</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2014/23 - 1024</b>
<b>ISIN:</b>	<b>MKMINF20GA55</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	<b>2</b>
<b>Payment date:</b>	<b>02.10.2014</b>
<b>Maturity (in years):</b>	<b>10 years</b>
<b>Maturity date:</b>	<b>02.10.2024</b>
<b>Offer (in Denars):</b>	<b>641.550.000</b>
<b>Demand (in Denars):</b>	<b>641.550.000</b>
<b>Actual (in Denars):</b>	<b>641.550.000</b>
<b>Coupon interest rate (price):</b>	<b>4,80% (100,000)</b>

On the T - Bonds auction without foreign exchange clause, code DO2014/23 - 1024, held on 30<sup>th</sup> September 2014, amount of Denar 641.550.000 was offered for treasury bonds with maturity of 10 years. The demand for the 10 - year treasury bonds amounted to Denar 641.550.000 and the amount realized was Denar 641.550.000. Looking at the ownership structure of the 10 - year treasury bonds without foreign exchange clause issued on 30<sup>th</sup> September 2014, clients participate with 84,41%, whilst the banks with 15,59%.