



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 29 April 2014

Announcement
of the results from 10 - year T - Bonds auction with foreign exchange clause

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|---------------------------------------|----------------------------|
| Auction date: | 29.04.2014 |
| Type of tender: | Tender with amounts |
| Auction code: | DO2014/10 - 0524dk |
| ISIN: | MKMINF20G929 |
| Foreign exchange clause: | With EUR clause |
| Average exchange rate MKD/EUR | 61.6816 |
| Payment period (working days): | 2 |
| Payment date: | 02.05.2014 |
| Maturity (in years): | 10 |
| Maturity date: | 02.05.2024 |
| Offer (in Denars): | 94,500,000 |
| Demand (in Denars): | 94,500,000 |
| Actual (in Denars): | 94,500,000 |
| Coupon interest rate (price): | 5.00% (100.000) |

On the T - Bonds auction with EUR clause, code DO2014/10 - 0524dk, held on 29 April 2014, amount of Denar 94,500,000 was offered for treasury bonds with maturity of 10 years. The demand for the 10 - year treasury bonds amounted to Denar 94,500,000, and the amount realized was Denar 94,500,000. Looking at the ownership structure of the 10 - year treasury bonds with EUR clause issued on 29 April 2014, clients participate with 100%, while the banks with 0%.