



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 21 January 2014

Announcement
of the results from 5 - year T - Bonds auction with foreign exchange clause

Auction date:	21.01.2014
Type of tender:	Tender with amounts
Auction code:	DO2014/01 - 0119dk
ISIN:	MKMINF20G838
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.6610
Payment period (working days):	2
Payment date:	23.01.2014
Maturity (in years):	5 years
Maturity date:	23.01.2019
Offer (in Denars):	393.600.000
Demand (in Denars):	393.600.000
Actual (in Denars):	393.600.000
Coupon interest rate (price):	4.60% (100.000)

On the T - Bonds auction with EUR clause, code DO2014/01 - 0119dk, held on 21 January 2014, amount of Denar 393.600.000 was offered for treasury bonds with maturity of 5 years. The demand for the 5 - year treasury bonds amounted to Denar 393.600.000 and the amount realized was Denar 393.600.000. Looking at the ownership structure of the 5 - year treasury bonds with EUR clause issued on 21 January 2014, clients participate with 100%, while the banks with 0%.