



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 16 June 2009

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	16.06.2009
Type of tender:	Tender with amounts
Auction code:	DZ2009/14-91dk
ISIN code:	MKMINFDZ9V68
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.1898
Payment period (working days):	1
Payment date:	17.06.2009
Maturity (in days):	91
Maturity date:	16.09.2009
Offer (in Denars):	650.000.000
Demand (in Denars):	1.326.830.000
Actual (in Denars):	650.000.000
Price (Interest rate):	98.6903 (5.25%)

On the T-Bills auction with foreign exchange clause, code DZ2009/14-91dk, held on 16 June 2009, **amount** of Denar 650.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 1.326.830.000, and the **amount realized** was Denar 650.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 16 June 2009, clients participate with 2,78%, whilst the banks with 97,22%. The stock of **government securities** as of 16 June 2009, is Denar 8.558.200.000 out of which Denar 1.000.020.000 refers to government securities with foreign exchange clause only. The stock of 3-month T-bills is Denar 5.594.690.000 out of which Denar 650.000.000 refers to 3-month T-bills with foreign exchange clause only.