



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 15 April 2009

Announcement of the results from 3-month T Bills auction

Auction date:	15.04.2009
Type of tender:	Tender with interest rates (American type)
Auction code:	DZ2009/08-83
ISIN code:	MKMINFDZ9070
Payment period (working days):	1
Payment date:	16.04.2009
Maturity (in days):	83
Maturity date:	08.07.2009
Offer (in Denars):	500.000.000
Demand (in Denars):	366.930.000
Actual (in Denars):	332.930.000 Out of which 0 are noncompetitive bids
Weighted price (Interest rate):	97.9734 (8.97%)
Minimum price (Maximum interest rate):	97.9672 (9.00%)
Maximum price (Minimum interest rate):	98.0336 (8.70%)
Price (Interest rate) on the previous regular auction:	97.7746 (9.00%)

On the T-Bills auction, code DZ2009/08-83, held on 15 April 2009, **amount** of Denar 500.000.000 was **offered** for treasury bills with maturity of 83 days. The **demand** for the 3-month treasury bills amounted to Denar 366.930.000, and the **amount realized** was Denar 332.930.000. The **realized interest rate** of 8,97% in the same auction is smaller compared to the previous auction 9,00%. Looking at the **ownership structure of the 3-month treasury bills** issued on 15th April 2009, clients participate with 100%, whilst the banks with 0%. The stock of **government securities** as of 15th April 2009, is Denar 10.674.310.000 out of which Denar 4.574.480.000 refers to 3-month treasury bills only.