



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 07 July 2009

Announcement
of the results from 6-month T-Bills auction with foreign exchange clause

Auction date:	07.07.2009
Type of tender:	Tender with amounts
Auction code:	DZ2009/0-182dk
ISIN code:	MKMINFDS9030
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.1741
Payment period (working days):	1
Payment date:	08.07.2009
Maturity (in days):	182
Maturity date:	06.01.2010
Offer (in Denars):	600.000.000
Demand (in Denars):	1.225.600.000
Actual (in Denars):	600.010.000
Matured amount (in Denars):	138.400.000
Price (Interest rate):	97.4145 (5.25%)

On the T-Bills auction with foreign exchange clause, code DZ2009/07-182dk, held on 07 July 2009, **amount** of Denar 600.000.000 was **offered** for treasury bills with maturity of 182 days. The **demand** for the 6-month treasury bills amounted to Denar 1.225.600.000, and the **amount realized** was Denar 600.010.000. Looking at the **ownership structure of the 6-month treasury bills with foreign exchange clause** issued on 07 July 2009, clients participate with 16,60%, whilst the banks with 83,40%. The stock of **government securities** as of 07 July 2009, is Denar 9.586.880.000 out of which Denar 2.600.030.000 refers to government securities with foreign exchange clause only. The stock of 6-month T-bills is Denar 1.391.940.000 out of which Denar 600.010.000 refers to 6-month T-bills with foreign exchange clause only.