



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 16 June 2009

**Announcement**  
**of the results from 12-month T-Bills auction with foreign exchange clause**

Auction date:	<b>16.06.2009</b>
Type of tender:	<b>Tender with amounts</b>
Auction code:	<b>DZ2009/03-364dk</b>
ISIN code:	<b>MKMINFDY9030</b>
Foreign exchange clause:	<b>With EUR clause</b>
Average exchange rate MKD/EUR	<b>61.1898</b>
Payment period (working days):	<b>1</b>
Payment date:	<b>17.06.2009</b>
Maturity (in days):	<b>364</b>
Maturity date:	<b>16.06.2010</b>
Offer (in Denars):	<b>350.000.000</b>
Demand (in Denars):	<b>878.350.000</b>
Actual (in Denars):	<b>350.020.000</b>
Price (Interest rate):	<b>93.3901 (7.00%)</b>

On the T-Bills auction with foreign exchange clause, code DZ2009/03-364dk, held on 16 June 2009, **amount** of Denar 350.000.000 was **offered** for treasury bills with maturity of 364 days. The **demand** for the 12-month treasury bills amounted to Denar 878.350.000, and the **amount realized** was Denar 350.020.000. Looking at the **ownership structure of the 12-month treasury bills with foreign exchange clause** issued on 16 June 2009, clients participate with 4,14%, whilst the banks with 95,86%. The stock of **government securities** as of 16 June 2009, is Denar 8.558.200.000 out of which Denar 1.000.020.000 refers to government securities with foreign exchange clause only. The stock of 12-month T-bills is Denar 632.980.000 out of which Denar 350.020.000 refers to 12-month T-bills with foreign exchange clause only.