



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, December 4, 2018

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	04.12.2018
Type of tender:	Tender with amounts
Auction code:	DZ2018/21 - 364
ISIN:	MKMINFDYI234
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	05.12.2018
Maturity (in days):	364
Maturity date:	04.12.2019
Offer (in Denars):	550.000.000
Demand (in Denars):	1.904.280.000
Actual (in Denars):	549.990.000
Interest rate (price):	0,90% (99,0982)
Ownership structure:	Banks: 18,17%
	Clients: 81,83%

* The amount of Government securities, which falls due for payment in December, 2018 amounts to MKD 3.221.500.000.