



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, September 18, 2018

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

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<b>Auction date:</b>	18.09.2018
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2018/16 – 364
<b>ISIN:</b>	MKMINFDYI184
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	19.09.2018
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	18.09.2019
<b>Offer (in Denars):</b>	1.800.000.000
<b>Demand (in Denars):</b>	2.515.000.000
<b>Actual (in Denars):</b>	1.800.000.000
<b>Interest rate (price):</b>	0,90% (99,0982)
<b>Ownership structure:</b>	<b>Banks: 97,81%</b>
	<b>Clients: 2,19%</b>

\* The amount of Government securities, which falls due for payment in September, 2018 amounts to MKD 4.217.960.000.