



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, March 06, 2018

Announcement
of the results from 12-month T-Bills auction with foreign exchange clause

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|---------------------------------------|----------------------------|
| Auction date: | 06.03.2018 |
| Type of tender: | Tender with amounts |
| Auction code: | DZ2018/07 - 364dk |
| ISIN: | MKMINFDYI077 |
| Foreign exchange clause: | With EUR clause |
| Average exchange rate MKD/EUR: | 61.6083 |
| Payment period (working days): | 1 |
| Payment date: | 07.03.2018 |
| Maturity (in days): | 364 |
| Maturity date: | 06.03.2019 |
| Offer (in Denars): | 300.000.000 |
| Demand (in Denars): | 315.000.000 |
| Actual (in Denars): | 300.000.000 |
| Interest rate (price): | 0,90% (99,0982) |
| Ownership structure: | Banks: 95.24% |
| | Clients: 4.76% |

* The amount of Government securities, which falls due for payment in March, 2018 amounts to MKD 9.177.800.000.