



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, January 09, 2018

**Announcement**  
**of the results from 6-month T-Bills auction with foreign exchange clause**

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<b>Auction date:</b>	09.01.2018
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2018/01 – 189dk
<b>ISIN:</b>	MKMINFDSI012
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61.4950
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	10.01.2018
<b>Maturity (in days):</b>	189
<b>Maturity date:</b>	18.07.2018
<b>Offer (in Denars):</b>	400.000.000
<b>Demand (in Denars):</b>	580.300.000
<b>Actual (in Denars):</b>	399.970.000
<b>Interest rate (price):</b>	1,45% (99,2445)
<b>Ownership structure:</b>	<b>Banks: 57.22%</b>
	<b>Clients: 42.78%</b>

\* The amount of Government securities, which falls due for payment in January, 2018 amounts to MKD 6.012.560.000.