



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, December 12, 2017

Announcement
of the results from 6-month T-Bills auction with foreign exchange clause

Auction date:	12.12.2017
Type of tender:	Tender with amounts
Auction code:	DZ2017/10 – 189dk
ISIN:	MKMINFDSH105
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR:	61.5761
Payment period (working days):	1
Payment date:	13.12.2017
Maturity (in days):	189
Maturity date:	20.06.2018
Offer (in Denars):	265.000.000
Demand (in Denars):	660.400.000
Actual (in Denars):	265.000.000
Interest rate (price):	1,45% (99.2445)
Ownership structure:	Banks: 66,06%
	Clients: 33,94%

* The amount of Government securities, which falls due for payment in December, 2017 amounts to MKD 1.681.980.000.