



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, February 14, 2017

**Announcement**  
**of the results from 12-month T-Bills auction with foreign exchange clause**

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<b>Auction date:</b>	14.02.2017
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2017/05 – 364dk
<b>ISIN:</b>	MKMINFDYH053
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61,5500
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	15.02.2017
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	14.02.2018
<b>Offer (in Denars):</b>	400.000.000
<b>Demand (in Denars):</b>	500.000.000
<b>Actual (in Denars):</b>	400.000.000
<b>Interest rate (price):</b>	2,00% (98,0179)
<b>Ownership structure:</b>	<b>Banks: 100,00%</b>
	<b>Clients: 0,00%</b>

\* The amount of Government securities, which falls due for payment in February, 2017 amounts to MKD 2.918.900.000.