



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, January 24, 2017

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	24.01.2017
Type of tender:	Tender with amounts
Auction code:	DZ2017/03 - 364
ISIN:	MKMINFDYH038
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	25.01.2017
Maturity (in days):	364
Maturity date:	24.01.2018
Offer (in Denars):	1.030.000.000
Demand (in Denars):	2.068.000.000
Actual (in Denars):	1.030.010.000
Interest rate (price):	2,10% (97,9208)
Ownership structure:	Banks: 61,27%
	Clients: 38,73%

* The amount of Government securities, which falls due for payment in January 2017 amounts to MKD 2.370.000.000.