



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, June 06, 2017

**Announcement**  
**of the results from 6-month T-Bills auction with foreign exchange clause**

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|---------------------------------------|------------------------|
| <b>Auction date:</b>                  | 06.06.2017             |
| <b>Type of tender:</b>                | Tender with amounts    |
| <b>Auction code:</b>                  | DZ2017/02 – 182dk      |
| <b>ISIN:</b>                          | MKMINFDSH022           |
| <b>Foreign exchange clause:</b>       | With EUR clause        |
| <b>Average exchange rate MKD/EUR:</b> | 61,6950                |
| <b>Payment period (working days):</b> | 1                      |
| <b>Payment date:</b>                  | 07.06.2017             |
| <b>Maturity (in days):</b>            | 182                    |
| <b>Maturity date:</b>                 | 06.12.2017             |
| <b>Offer (in Denars):</b>             | 200.000.000            |
| <b>Demand (in Denars):</b>            | 1.321.080.000          |
| <b>Actual (in Denars):</b>            | 200.000.000            |
| <b>Interest rate (price):</b>         | 1,45% (99,2723)        |
| <b>Ownership structure:</b>           | <b>Banks: 83,26%</b>   |
|                                       | <b>Clients: 16,74%</b> |

\* The amount of Government securities, which falls due for payment in June, 2017 amounts to MKD 1.999.530.000.