



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, January 10, 2017

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

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<b>Auction date:</b>	10.01.2017
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2017/01 - 364
<b>ISIN:</b>	MKMINFDYG220
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	11.01.2017
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	10.01.2018
<b>Offer (in Denars):</b>	1.000.000.000
<b>Demand (in Denars):</b>	3.143.000.000
<b>Actual (in Denars):</b>	999.550.000
<b>Interest rate (price):</b>	2,40% (97,6308)
<b>Ownership structure:</b>	<b>Banks: 0,67%</b>
	<b>Clients: 99,33%</b>

\* The amount of Government securities, which falls due for payment in January 2017 amounts to MKD 2.370.000.000.