



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, December 27, 2016

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause
(Re-opening)

Auction date:	27.12.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/21a - 343
ISIN:	MKMINFDYG212
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	28.12.2016
Maturity (in days):	343
Maturity date:	06.12.2017
Offer (in Denars):	707.000.000
Demand (in Denars):	2.948.000.000
Actual (in Denars):	707.000.000
Interest rate (price):	2,60% (97,5827)
Ownership structure:	Banks: 56,18%
	Clients: 43,82%

* The amount of Government securities, which falls due for payment in December 2016 amounts to MKD 6.612.750.000.