



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, November 15, 2016

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause
(Re-opening)

Auction date:	15.11.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/19b - 350
ISIN:	MKMINFDYG196
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	16.11.2016
Maturity (in days):	350
Maturity date:	01.11.2017
Offer (in Denars):	563.270.000
Demand (in Denars):	563.270.000
Actual (in Denars):	563.270.000
Interest rate (price):	2,60% (97,5345)
Ownership structure:	Banks: 83,44%
	Clients: 16,56%

* The amount of Government securities, which falls due for payment in November, 2016 amounts to MKD 7.230.380.000.