



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, October 18, 2016

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

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<b>Auction date:</b>	18.10.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/18 - 364
<b>ISIN:</b>	MKMINFDYG188
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	19.10.2016
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	18.10.2017
<b>Offer (in Denars):</b>	1.415.000.000
<b>Demand (in Denars):</b>	1.389.210.000
<b>Actual (in Denars):</b>	1.389.210.000
<b>Interest rate (price):</b>	2,60% (97,4385)
<b>Ownership structure:</b>	<b>Banks: 97,90%</b>
	<b>Clients: 2,10%</b>

\* The amount of Government securities, which falls due for payment in October, 2016 amounts to MKD 4.000.830.000.