



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, November 29, 2016

Announcement
of the results from 6-month T-Bills auction with foreign exchange clause

Auction date:	29.11.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/15 - 188dk
ISIN:	MKMINFDSG156
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR:	61,4830
Payment period (working days):	1
Payment date:	01.12.2016
Maturity (in days):	188
Maturity date:	07.06.2017
Offer (in Denars):	500.000.000
Demand (in Denars):	1.104.450.000
Actual (in Denars):	499.990.000
Interest rate (price):	2,20% (98,8642)
Ownership structure:	Banks: 61,57%
	Clients: 38,43%

* The amount of Government securities, which falls due for payment on November 30, 2016 amounts to MKD 3.258.000.000 and on December 1, 2016 amounts to MKD 3.775.150.000.