



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, August 16, 2016

**Announcement**  
**of the results from 12-month T-Bills auction with foreign exchange clause**

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<b>Auction date:</b>	16.8.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/13 - 364dk
<b>ISIN:</b>	MKMINFDYG139
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61,4922
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	17.8.2016
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	16.8.2017
<b>Offer (in Denars):</b>	340.000.000
<b>Demand (in Denars):</b>	316.000.000
<b>Actual (in Denars):</b>	316.000.000
<b>Interest rate (price):</b>	2,50% (97,5345)
<b>Ownership structure:</b>	<b>Banks: 98.10%</b> <b>Clients: 1.90%</b>

\* The amount of Government securities, which falls due for payment on August 17, 2016 amounts to MKD 1.303.850.000.