



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, September 20, 2016

Announcement
of the results from 6-month T-Bills auction without foreign exchange clause

Auction date:	20.09.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/12 - 182
ISIN:	MKMINFDSG123
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	21.09.2016
Maturity (in days):	182
Maturity date:	22.03.2017
Offer (in Denars):	440.000.000
Demand (in Denars):	250.000.000
Actual (in Denars):	250.000.000
Interest rate (price):	2,30% (98,8506)
Ownership structure:	Banks: 100,00%
	Clients: 0,00%

* The amount of Government securities, which falls due for payment on September 21, 2016 amounts to MKD 2.166.200.000.