



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, September 06, 2016

**Announcement**  
**of the results from 6-month T-Bills auction with foreign exchange clause**

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<b>Auction date:</b>	06.09.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/11 – 182dk
<b>ISIN:</b>	MKMINFDSG115
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61,4929
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	07.09.2016
<b>Maturity (in days):</b>	182
<b>Maturity date:</b>	08.03.2017
<b>Offer (in Denars):</b>	600.000.000
<b>Demand (in Denars):</b>	600.000.000
<b>Actual (in Denars):</b>	600.000.000
<b>Interest rate (price):</b>	2,20% (98,9000)
<b>Ownership structure:</b>	<b>Banks: 100,00%</b>
	<b>Clients: 0,00%</b>

\* The amount of Government securities, which falls due for payment on September 7, 2016 amounts to MKD 1.783.000.000.