



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, July 26, 2016

Announcement
of the results from 6-month T-Bills auction without foreign exchange clause
(Re-opening)

Auction date:	26.07.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/09a - 133
ISIN:	MKMINFDSG099
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	27.07.2016
Maturity (in days):	133
Maturity date:	07.12.2016
Offer (in Denars):	400.000.000
Demand (in Denars):	366.700.000
Actual (in Denars):	366.700.000
Interest rate (price):	2,30% (99,1574)
Ownership structure:	Banks: 81,81%
	Clients: 18,19%

* The amount of Government securities, which falls due for payment on July 27, 2016 amounts to MKD 1.126.700.000.