



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, May 03, 2016

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

---

<b>Auction date:</b>	03.05.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/08 - 364
<b>ISIN:</b>	MKMINFDYG089
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	04.05.2016
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	03.05.2017
<b>Offer (in Denars):</b>	3.650.000.000
<b>Demand (in Denars):</b>	2.182.990.000
<b>Actual (in Denars):</b>	2.182.990.000
<b>Interest rate (price):</b>	2,60% (97,4385)
<b>Ownership structure:</b>	<b>Banks: 18,32%</b>
	<b>Clients: 81,68%</b>

\* The amount of Government securities, which falls due for payment on May 04, 2016 amounts to MKD 6.236.780.000.