



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, May 31, 2016

Announcement
of the results from 6-month T-Bills auction without foreign exchange clause

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|---------------------------------------|---------------------------------|
| Auction date: | 31.05.2016 |
| Type of tender: | Tender with amounts |
| Auction code: | DZ2016/08 - 182 |
| ISIN: | MKMINFDSG081 |
| Foreign exchange clause: | Without foreign exchange clause |
| Payment period (working days): | 1 |
| Payment date: | 01.06.2016 |
| Maturity (in days): | 182 |
| Maturity date: | 30.11.2016 |
| Offer (in Denars): | 3.258.000.000 |
| Demand (in Denars): | 3.258.000.000 |
| Actual (in Denars): | 3.258.000.000 |
| Interest rate (price): | 2,30% (98,8506) |
| Ownership structure: | Banks: 1,53% |
| | Clients: 98,47% |

* The amount of Government securities, which falls due for payment on June 01, 2016 amounts to MKD 3.648.290.000.