



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, April 5, 2016

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

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<b>Auction date:</b>	05.04.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/07 - 364
<b>ISIN:</b>	MKMINFDYG071
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	06.04.2016
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	05.04.2017
<b>Offer (in Denars):</b>	540.000.000
<b>Demand (in Denars):</b>	540.000.000
<b>Actual (in Denars):</b>	540.000.000
<b>Interest rate (price):</b>	2,60% (97,4385)
<b>Ownership structure:</b>	<b>Banks: 100,00%</b>
	<b>Clients: 0,00%</b>

\* The amount of Government securities, which fell due for payment on April 04, 2016 amounts to MKD 300.000.000 and the amount of Government securities, which falls due for payment on April 06, 2016 amounts to MKD 440.000.000.