



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, March 22, 2016

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	22.03.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/06 - 364
ISIN:	MKMINFDYG063
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	23.03.2016
Maturity (in days):	364
Maturity date:	22.03.2017
Offer (in Denars):	4.540.000.000
Demand (in Denars):	4.478.920.000
Actual (in Denars):	4.478.920.000
Interest rate (price):	2,60% (97,4385)
Ownership structure:	Banks: 23,44%
	Clients: 76,56%

* The amount of Government securities, which falls due for payment on March 23, 2016 amounts to MKD 5.782.000.000.