



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, April 12, 2016

**Announcement**  
**of the results from 6-month T-Bills auction without foreign exchange clause**  
**(Re-opening)**

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<b>Auction date:</b>	12.04.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/04b - 161
<b>ISIN:</b>	MKMINFDSG040
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	13.04.2016
<b>Maturity (in days):</b>	161
<b>Maturity date:</b>	21.09.2016
<b>Offer (in Denars):</b>	430.000.000
<b>Demand (in Denars):</b>	287.200.000
<b>Actual (in Denars):</b>	287.200.000
<b>Interest rate (price):</b>	2,30% (98,9819)
<b>Ownership structure:</b>	<b>Banks: 97,49%</b>
	<b>Clients: 2,51%</b>

\* The amount of Government securities, which fell due for payment on April 13, 2016 amounts to MKD 1.475.000.000.