



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, February 23, 2016

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause (Re-opening)

Auction date:	23.02.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/04a - 357
ISIN:	MKMINFDYG048
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	24.02.2016
Maturity (in days):	357
Maturity date:	15.02.2017
Offer (in Denars):	1.755.900.000
Demand (in Denars):	1.755.900.000
Actual (in Denars):	1.755.900.000
Interest rate (price):	2,60% (97,4865)
Ownership structure:	Banks: 64,92%
	Clients: 35,08%

* The amount of Government securities, which falls due for payment on February 24, 2016 amounts to MKD 1.876.300.000 and on February 27, 2016 amounts to MKD 200.000.000.