



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, May 17, 2016

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	17.05.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/04 – 91dk
ISIN:	MKMINFDZG045
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR:	61,6958
Payment period (working days):	1
Payment date:	18.05.2016
Maturity (in days):	91
Maturity date:	17.08.2016
Offer (in Denars):	200.000.000
Demand (in Denars):	200.000.000
Actual (in Denars):	200.000.000
Interest rate (price):	1,50% (99,6223)
Ownership structure:	Banks: 100,00%
	Clients: 0,00%

* The amount of Government securities, which falls due for payment on May 18, 2016 amounts to MKD 318.000.000.