



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, May 10, 2016

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

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|---------------------------------------|-----------------------|
| Auction date: | 10.05.2016 |
| Type of tender: | Tender with amounts |
| Auction code: | DZ2016/02 – 98dk |
| ISIN: | MKMINFDZG029 |
| Foreign exchange clause: | With EUR clause |
| Average exchange rate MKD/EUR: | 61, 6950 |
| Payment period (working days): | 1 |
| Payment date: | 11.05.2016 |
| Maturity (in days): | 98 |
| Maturity date: | 17.08.2016 |
| Offer (in Denars): | 816.000.000 |
| Demand (in Denars): | 816.000.000 |
| Actual (in Denars): | 816.000.000 |
| Interest rate (price): | 1,50% (99,5933) |
| Ownership structure: | Banks: 98,04% |
| | Clients: 1,96% |