



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, January 20, 2016

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	20.01.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/02 - 363
ISIN:	MKMINFDYG022
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	21.01.2016
Maturity (in days):	363
Maturity date:	18.01.2017
Offer (in Denars):	400.000.000
Demand (in Denars):	400.000.000
Actual (in Denars):	400.000.000
Interest rate (price):	2,60% (97,4453)
Ownership structure:	Banks: 75,00%
	Clients: 25,00%