



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, December 22, 2015

**Announcement**  
**of the results from 10-year T-Bonds auction with foreign exchange clause**

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<b>Auction date:</b>	22.12.2015
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DO2015/46 – 1225dk
<b>ISIN:</b>	MKMINF20GG83
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61,7015
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	24.12.2015
<b>Maturity (in years):</b>	10
<b>Maturity date:</b>	24.12.2025
<b>Offer (in Denars):</b>	150.000.000
<b>Demand (in Denars):</b>	117.610.000
<b>Actual (in Denars):</b>	117.610.000
<b>Coupon interest rate (price):</b>	3,50% (100,000)
<b>Ownership structure:</b>	<b>Banks: 0,00%</b> <b>Clients: 100,00%</b>

\* The amount of Government securities, which falls due for payment on December 23, 2015 amounts to MKD 1.150.000.000.